Lincoln Cent Quarterly

Lincoln Sense

Vol. XXII No. 4
October, 2004

Lincoln Cent Quarterly
LINCOLN SENSE

Vol. XXII No. 4
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Back Cover – Mail Bid Sale Rules

The Society of Lincoln Cent Collectors was founded in 1982 as a society to foster collecting and knowledge of the Lincoln Cent. Annual dues is $15, two years dues paid in advance is $25. Life membership is available at $165. Mailing address is: SLCC, 13515 Magnolia Boulevard, Sherman Oaks, CA 91423. E-mail address is: SolTaylor2@aol.com. Mail Bid Sale rules are on the back cover. Consignments wanted.

Copies of Dr. Sol Taylor's *4th edition of The Standard Guide to the Lincoln Cent* available at $15 postpaid. We saw one for sale on e-bay for 16.95. Wonder what it finally went for.

President's message

This summer has been a series of numismatic adventures for SLCC. The annual ANA summer seminar in Colorado Springs held the first mini-seminar for "Lincoln Cents" presented by me—my first seminar at the ANA summer seminar in 27 years. Of the 15 students enrolled, 12 have joined SLCC (see **Membership Report).** The topics in the three session nine hour program included: origins of the Lincoln Cent, Cherrypicking the Lincoln Cent, grading services including evaluating cents slabbed by various services, key date pointers, and a final self test. Each student used the 4th edition of the *Standard Guide to the Lincoln Cent* as the course textbook. I also enrolled in the counterfeit detection course conducted by J.P. Martin of ICG and past ANA president Bob Campbell. The five day course included examining hundreds of counterfeit and altered coins in the ANA collection. Considerable discussion was spent on grading practices and the apparent phenomenon of grade inflation :seen in the latest Population Reports.

Some of the counterfeits and alterations were so well done to fool many "experts" I have requested the ANA schedule a full week long five session seminar on the Lincoln Cent for 2005. We should know by late December. A five session class would also include lab sessions on the treatment of coins for removal of dirt, toning, oxidation and the various methods of retaining mint luster and color. My 1975, 1976 and 1977 seminars were largely laboratory exercises in the proper use of coin treatment materials and proper long term storage of coins—especially cents.

One Monday August 8, I was the guest on the one hour COIN TALK show hosted by Jim Hunt in San Diego. His weekly coin talk show features a guest (or two) who specializes in some area of numismatics. Naturally, his questions focused on my involvement with the Lincoln Cent and some tips on the popular rarities as the 1909S VDB, 1914D, 1955 doubled die, and 1943 bronze cents.

SLCC has another jump in membership (note the ANA seminar newcomers). They help offset the few members who drop out or fail to send us a forwarding address when moving. In addition, book sales have been steady all summer with press releases in the numismatic press and wholesale outlets requesting more shelf supplies. There are no plans for a fifth edition at this time.

Auction results from the most recent sales show no signs of slowing down especially for the higher grades (Set Registry) coins. Coins of MS64 or MS65RB have leveled off and in some cases actually declined in recent sales. The heat is on MS65RD and higher coins—and for post 1934 coins grades of MS67RD and up are breaking all prior price records.

Live Broadcast on Alternate Mondays -- 10 to 11 a.m.

COIN TALK

Host Jim Hunt

www.wsradio.com/cointalk/

August 9th: My guest is Dr. Sol Taylor, well known Southern California professional numismatist. Lincoln Cent aficionado, and author of "The Standard Guide to the Lincoln Cent." He has been a CSNA Symposium speaker and is very entertaining and provides a lot of good numismattic information. Topic: The Lincoln Cent.

Mail Bid Sale #123 Closing date October 26, 2004 Mail bids early or submit on-line to SolTaylor2@aol.com. Good luck. See Mail Bid sale rules on the inside back cover.

Long Beach Cosnignment
Lot Description

1 **Partial Indian Head cent collection in deluxe Whitman 2 page bookshelf album. 1858 FE F12, 1888 F12, 1889 G4, 1892 G6, 1893 G6, 1895 VG8, 1896 VG8, 1897 F12, 1898 VG8, 1899 VG8, 1902 VG8, 1905 G4, 1906 VG8, 1907 VF20, 1908 VG8.** 15 Pcs. Good starter album.

2 **1874 Indian XF45**, slight planchet porosity, still sharp

3 **1878 Indian NGC PF64RB**
Glassy cherry brown fields, beautiful eye appeal. Cameo-like features. Worthy of any Indian Head cent collection. Trends for $350. Could rate PF65RB. All Indian Head proofs are low mintages 2350 minted.

4 **1882 PCI PR64RB, another rich example with liquid mirror purple and crimson, deep contrast cameo .** 3200 minted. Trends $350 .

5 **1890 NGC/ANA MS64RB**, 80% mint copper red, sharp details.

6 **1895 MS64RB**, more brown obverse, more red reverse. Crisp details.

7 **1909S Lincoln.. ICG VF35,** just as nice as any XF40. Nice even wear, no significant or even insignificant markers.

8 **1912 MS65BN,** flickers of red at the rims, full matte-like fields very similar to the matte proof issues of 1909-1916. Choice unc specimen.

9 **1919 MS65RB**, 80% red with sharp images and very slightest toning.

10 **1920 MS66RD**, full mint red, few microspecks on obverse, fresh mint bloom.

11 **1922D G6 ANACS Die 3,** Not the "money" 1922 Plain, but one of the two lesser valued "No D" varieties. Solid enough as a space filler until a 1922: Variety 2 shows up.

12 1932D XF45, close to AU

13 **1938S PCGS MS65RD,**

14 **1942S NGC/ANA MS67RD**, high end BU of a better date in the 1940s..

15 **1944D/S Variety 1, the Scarcer of the two OMMs, ANACS EF40, The most popular of the OMMs in Lincoln Cent series. BUs range in the thousands of dollars.**

16 **1944D/S variety 2, OMM#2, SEGS MS64RD, full mint red, worthy of a high bid for this also very scarce OMM.**

17 **1944 ICG MS67RD and 1954 PCGS PR66RD, two high end Registry Set quality pieces.**

continued...

Mail Bid Sale #123 continued...

18 1954 BU roll of 50 MS64-65RD caliber. This is the scarcest P mint date in the 1950s in BU. (50 pieces)
19 1954S BU roll of 50 pieces, all MS65RD or better.
20 1966 BU roll of SMS quality Proof-like MS65-66 RD
21 1967 BU roll of SMS Proof-like MS65-67 quality, very premium roll.
22 1985S pair of PR69DCAMs.
23 TWO CENT PIECE 1865 MS64RB, about 25% mint red, rest RB Big die break in AMER.
24 TWO CENT PIECE 1871 XF45, light even wear, natural chocolate surfaces. Scarce date. Mintage of 721,250 pieces--about the same as the 1931S cent, but lot tougher to find.
25 TWO CENT PIECE. 1871 RARE (according to Breen) Double Die variety (motto). Flynn KF-3-TDO, IN and WE in motto doubled. Class 3 doubling. MS64RB. More Brown obverse with about 20% Red mixed in. Die break runs through USA. Breen #2405. Estimated value $400-500.

Nevada Consignment

26 1866 Indian Cent 1866/6 variety, recut 6, similar variety as the better known 1869/9. Solid VG8, part LIBERTY shows. Full shield lines.
27 1896 Indian PR65RB, deep mirrored fields of rose brown, darker on the reverse which is lilac brown with deep shimmering fields. very low and very scarce mintage of only 1,862 pieces. Trends $510. Lot tougher than many other proofs dated 1878-1909.
28 1909 VDB MS65RD, full natural mint bloom, few teeny obv specks. VDB faint, TRUST shows strike doubling.
29 1921 Twelve pieces VG8-F12 and Twelve 1921S VG8-F15. Total 24 pieces
30 1925S Fourteen pieces all grade VG8-F15.
31 1926S Ten pieces all grade VG8-F15, semikey date.
32 1931 Ten pieces all XF45-AU50.
33 1933 3VG, 1 Fine, 1 VF, 1 XF (6 pieces total)
34 1954S Gem BU roll of 50 pieces all MS65-66RD
35 1955S 18 pieces all MS66=67RD
36 1966 Roll of 50 selected SMS MS65+RD
37 1967 Roll of 50 choice PL from SMS all 66-67+RD
38 Four gems: 1977S, 1978S, 1992S, 1993S all PR69DCAM.

End of Mail Bid Sale #123. Send your bids in early or go on line and e-mail your bids to: SolTaylor2@aol.com. Deadline for receipt of bids is October 26, 2004. Late received bids are not counted.

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Recent Auction Results

These selected lots were in the Mike Aron Auction Sale #127 held in Van Nuys (CA) September 19, 2004.

Prices do not include the 10% buyer's fee.

1864L Indian Cent XF45 $190
1908S Indian Cent XF45 85
1908S Indian cent F12 54
1909S Lincoln VF30 80
1914D VF25 200
1914D VG10 115 (slightly pitted)
1919S MS65RD 430. (color and strike more like MS64RB)
1926S AU55 38 (late die state, uneven color)
1930S NTC MS67RD 95 (probably MS65RD)
1931S MS64RD 130
1931S XF40 56
1939S PCGS MS65RD 14
1942 PR65RD 38 (a bit splotchy)
1943 NGC MS65 9 (yes, nine dollars)
1955S BU roll of 50 21 (three rolls went same way)
1983 Double Die reverse ANACS MS62RB 170.
1995 Double die NGC MS67RD 50.
1995 Double die NGC MS66RD 34.
1995 Doubled die MS65RD 38. (note it brought more than above)
1864 2c and 1865 2c both XF45 80.

For : copies of future auctions write to: MARC, Box 4398, San Clemente, CA 92674

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Cover Design

SLCC received a few proposed cover designs to be used as a regular LCQ cover. This month's cover is the choice for our cover design (with minor adjustments) by Ellen Burns of New York City. The Lincoln Cent is from the cover of Dr. Taylor's book and the style of lettering includes Old Gothic and Times New Roman. Thank you, Ellen.

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Tentative plans for the 2005 ANA summer seminar include a mini-seminar (3 days 3 hours each) on the Lincoln Cent by Dr. Sol Taylor. For a full schedule contact the ANA at 818 Cascade Avenue, Colorado Springs, CO 80903. Dates are July 2-7, 2005.

Grading the Grading Services

In a controversial survey done by the PNG/ICTA this year, the results clearly showed a wide disparity in the quality of the grading services. The results are shown here. In a COIN WORLD editorial September 6, 2004, they state the survey was flawed for several reasons. The foremost reason is that those who were surveyed by and large had a vested interest in the services which got the top grades. Secondly, the survey according to CW did not interview collectors who used the various grading services. Generally, the numismatic world recognizes the variances in quality of the surveyed grading services by the prices they buy and sell these slabbed coins. Those services that graded unsatisfactory have their coins sold for less than the same grades accorded the services with superior evaluations on the PNG/ICTA survey. And most major auction houses do not offer coins graded by the services on the list that rated unacceptable or poor. One result of the survey was the lawsuit filed by ACG against some four dozen defendants who made statements about the grading service which ACG claims are defamatory and slanderous and thus injurious to ACG. That suit is ongoing. One defendant, Barry Stuppler wrote a paid open letter in THE NUMISMATIST outlining his defense and requesting a legal fund to help many defendants who lack even the retainer fees required to fight the lawsuit. As a result, ACG added the ANA to list of defendants in the lawsuit. It will be a while before the case comes to court and the results will be eagerly awaited by collectors, dealers, and grading services alike. In a comparison study done by COIN WORLD earlier this year, they had the same coins submitted to several different grading services and the results varied widely for the same coin--in some cases as much as 15 points, but generally within 3-5 points. No generalization was made as to which services were "superior" and which were "unsatisfactory"--only that grading does vary from one service to another.

Results of PNG-ICTA 2004 Grading Service Survey

Weighted Averages Twelve Categories	ACG	ANACS	ICG	NGC	NTC	PCGS	PCI	SEGS
Accuracy of MS and Proof grade	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Accuracy of circulated grade	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Detecting altered, repaired, etc.	Unacceptable	Superior	Superior	Superior	Poor	Superior	Poor	Average
Accuracy of attributions	Unacceptable	Superior	Average	Superior	Unacceptable	Superior	Poor	Average
Accuracy of grading modern coins	Unacceptable	Average	Average	Superior	Poor	Superior	Poor	Poor
Consistency of grading	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Grading guarantee	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Marketplace acceptance	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Customer service & products	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Poor	Poor
Collector benefits provided	Unacceptable	Average	Average	Superior	Unacceptable	Superior	Unacceptable	Poor
Security of certified holder	Poor	Average	Superior	Superior	Poor	Superior	Poor	Average
Cost for certification services	Poor	Superior	Average	Superior	Poor	Average	Unacceptable	Average
Weighted Average	UnAccept	Average	Average	Superior	UnAccept	Superior	Poor	Poor

Total Recap		ACG	ANACS	ICG	NGC	NTC	PCGS	PCI	SEGS
0 to 2	Unacceptable	11	0	0	0	9	0	1	0
3 to 4	Poor	2	0	0	0	4	0	11	9
5 to 6	Average	0	10	11	0	0	1	1	4
7 to 8	Superior	0	3	2	13	0	12	0	0
9 to 10	Outstanding	0	0	0	0	0	0	0	0

Potter writes on varieties

Variety and error specialist Ken Potter wrote a series on Lincoln Cent varieties. This is from his part 1 of that series.

Overlooked Lincoln Cent Varieties , Pt. 1

Ken Potter - *August 6, 1999*

D over horizonta

There are several Lincoln cent varieties that I believe are underrated in terms of popularity, dealer promotion and value. The first piece that comes to mind is the 1961-D over Horizontal D variety. While *A Guide Book of United States Coins* (the "Red Book") by R. S. Yeoman has carried a listing for a significantly less spectacular 1909-S over Horizontal S Lincoln cent variety (and a number of other Vertical over Horizontal or Vertical over Inverted varieties), the editors have consistently ignored the 1961-D variety. It's as if a Memorial cent can get no respect because it's "modern." Whatever the reason, this is a coin to watch as I can almost guarantee that it will catch on some day and shoot up into the $50 plus category for nice uncirculated specimens.

While not ignored by the catalogers of variety books, the 1971 doubled- die Lincoln cent is another variety that never seemed to have caught on with the collecting public or dealers. For my money, at lea in the early die states, I feel it should have easily captured the attention of dealers and collectors and selling in the $200 to $500 for MS63 to MS65 examples. However, in the *Quick Reference to the Top Lincoln Cent Die Varieties* by Wagnon, Peterson and Flynn, it trends at $100 and $175 in those grade and it's on few dealers want lists.

The variety exhibits very strong doubling on LIBERTY, IN GOD WE TRUST and nice doubling on the date. It's listed in the *Variety Coin Register* as VCR#1/DDO#1. If you don't own one of these yet I suggest that you obtain one now while it is still affordable, since it may just catch on like several other doubled dies that have been included in the "Red Book" in recent years.

Another severely underrated Lincoln cent doubled die is the 1935 listed as VCR#1/DDO#1. This variet features strong doubling of the date, GOD WE TRUST and Lincoln's eyelid. Few numismatists have ev seen an example of this variety in Mint State, much less in an uncirculated earlier die state, so it's not surprising that recent books listing the top Lincoln cent varieties have missed it.

If you look hard enough you might be able to find a specialty dealer that has one of these for sale, bu your best bet is to start with looking in your own collection!

Next time we'll look at a few more of the underrated Lincoln cent varieties.

Ken Potter is the official attributor and lister of world doubled dies for the Combined Organizations of Numismatic Error Collectors of America and for the National Collector's Association of Die Doubling. He privately lists U.S. doubled dies and other collectable variety types on both U.S. and world coins in the Variety Coin Register.

For more information on either of the clubs, or on how to get a variety listed in the Variety Coin Registe send a self addressed stamped long envelope to Ken Potter, P.O. Box 760232, Lathrup Village, MI 48076-0232.

See Pages 11 and 12...

Auction Results

In the final session of the September 2004 Heritage Signature Sale at the Long Beach convention, nearly two pages contained Lincoln Cent errors. The prices realized are shown penciled in the margins (do not include the buyer's 15% fee). In the first session there were eleven pages of Lincoln Cents covering almost the entire series including some rare varieties and many Set Registry graded coins. For prices realized, go to www.HeritageCoin.com.

ERRORS

9055 1864 Bronze No L Indian Cent—Struck Off-Center—Good 4 ANACS. Struck 5% off center toward 2 o'clock. A mahogany-brown mint error with a sharp date. A wispy pinscratch is noted between the NE in ONE.

9056 1898 Indian Cent—Struck Off Center—ANACS. Unc Details, Net AU55. Struck 15% off center toward 12 o'clock. The maroon surfaces possess whispers of olive-gray verdigris.

9057 1906 Indian Cent—Struck 10% Off Center—MS63 Brown NGC. Struck off center toward 7 o'clock, this crisply struck and undisturbed Indian Cent exhibits deep golden-brown fields and offers glimpses of orange-gold color within the legends.

9058 Undated Lincoln Wheat Cent—Die Adjustment Strike—AU50 ANACS. The date and any mintmark cannot be discerned on this very softly struck Wheat Cent. Golden-brown in color, although the right reverse has freckles of faint mauve patina.

9059 Undated Lincoln Wheat Cent—Brockage—AU58 ANACS. 90% of the obverse is occupied by a perfect, first strike brockage. The upper obverse is not indented, but it is featureless and does not show any of the design from the obverse die. The reverse has a couple of interesting strike-thrus on the NE in ONE and the NT in CENT.

9060 Undated Lincoln Wheat Cent—Thin Planchet, Straight Clip—MS60 ANACS. The planchet was apparently produced from the attenuated edge of a coinage strip. The straight 4% clip is centered at 5 o'clock. Details near the clip, on the lower right obverse and upper left reverse, are poorly struck. The date and any mintmark are absent. Scrapes on Lincoln's shoulder and on the final T in TRUST appear to be of mint origin.

Off Center Broadstrike on a 1916-D Cent
MS63 Brown PCGS

9061 1916-D Lincoln Cent—Uncentered Broadstrike—MS63 Brown PCGS. An off centered broadstrike that has a normal rim near 11 o'clock and a wide band of unstruck surface centered at 5 o'clock. A lustrous olive-brown and rose-tinged example. Dramatic mint errors on Uncirculated early branch mint Lincoln Cents are extremely scarce.

9062 1919 Lincoln Cent—Off Center—MS62 Red and Brown ANACS. Beautifully toned in orange, gold, and lime-green colors. This sharply struck Cent has fully intact legends and a wide band of unstruck surface centered at 1 o'clock. The look is similar to an uncentered broadstrike or a partial collar error.

9063 1934 MS64 Red Doubled Die Obverse PCGS. F Slight doubling is detected on LIBERTY and TRUST obverse under close scrutiny. Bright red overall, a few fingerprints are also seen that limit the grade. A rare opportunity as this appears to be the first 1934 Doubled Die have offered. (#2635)

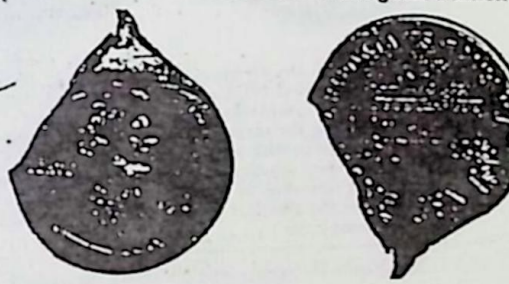
9064 194? Lincoln Wheat Cent—Split Before Strike—MS and Brown ANACS. The planchet split along the h axis prior to the strike. The unusually thin planchet soft strike. Peripheral design elements, such as the final the date, are absent. Radiant gold color ensures its Mi status.

9065 1943 Lincoln Steel cent—Struck 40% Off-Center. PCGS. Struck off-center at 9:30. Errors on 1943 steel c highly unusual and always in demand. This example, re a complete and full date, is especially desirable.

9066 1943-S Lincoln Cent—Struck 3% Off Center— PCGS. This circulated zinc-plated steel cent is struck off center toward 3 o'clock. Deep dove-gray in colo lighter hues on the highpoints of the portrait.

9067 1945 Lincoln Cent—Struck on Netherlands East Indi Cent Planchet—MS64 Red and Brown NGC. Due to War II, the U.S. mints struck numerous foreign coin 1945, providing the opportunity for unusual wrong pl combinations. A 1945 N.E.I. Half Cent (KM-314.2) is versus the 19mm of a U.S. Cent. IN GOD WE TRU nearly absent from this undersized Lincoln Cent. The rim near 4 o'clock is wide and has a broadstruck appe Orange-red color outlines the legends and devices, whi sea-green patina dominates the fields.

1964 Cent Broadstruck on an Irregular Planch



9074 1964 Lincoln Cent—Broadstruck on a Damaged Pla MS60 Brown ANACS. The left and upper borders Lincoln Cent are rough and irregular, as if the original p was produced from a ragged corner of a planchet strip of the design is present aside from IN GOD WE TRUS obverse border between 3 and 6 o'clock has an unstruc characteristic of a broadstrike. A lustrous aqua-brown with a spot on the upper left corner of the Memorial.

9076 1965 Lincoln Cent—Struck on Clad Dime Planchet— PCGS. A lustrous silver-gray wrong planchet error fr first date (1965-dated coins were also struck in 1966) dime production. Softly struck, as expected, and much GOD WE TRUST is off the flan. The right reverse fie few tiny toning flecks.

continued...

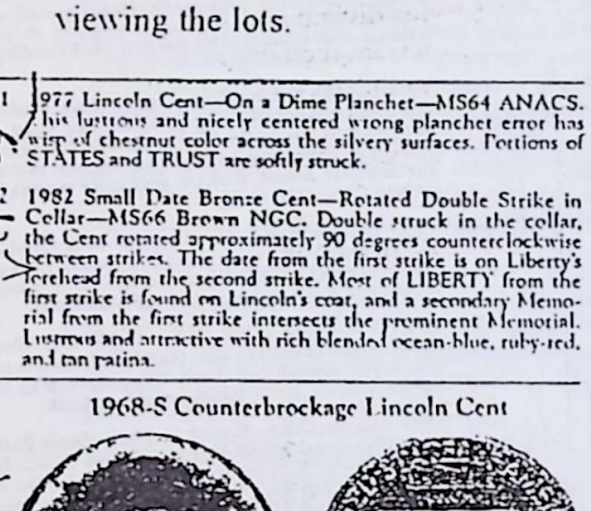
More Lincoln Cent errors...

Selected lots from the Heritage Auction show a strong upward trend for the more spectacular errors. The cent on dime errors fetch over $500 and much higher for certified MS66 pieces. Not that long ago cent on dime planchets sold for $250 in BU. Even the so-called "minor" errors brought $25 and up--not long ago they were $1 coins. The extraneous marks are from the editor's notations from viewing the lots.

1977 Lincoln Cent—On a Dime Planchet—MS64 ANACS. This lustrous and nicely centered wrong planchet error has a wisp of chestnut color across the silvery surfaces. Portions of STATES and TRUST are softly struck.

1982 Small Date Bronze Cent—Rotated Double Strike in Collar—MS66 Brown NGC. Double struck in the collar, the Cent rotated approximately 90 degrees counterclockwise between strikes. The date from the first strike is on Liberty's forehead from the second strike. Most of LIBERTY from the first strike is found on Lincoln's coat, and a secondary Memorial from the first strike intersects the prominent Memorial. Lustrous and attractive with rich blended ocean-blue, ruby-red, and tan patina.

1968-S Counterbrockage Lincoln Cent



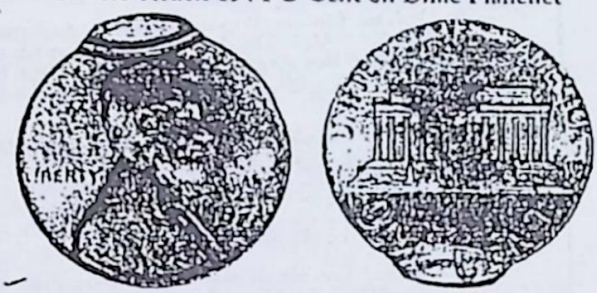
1968-S Lincoln Cent—Obverse Struck Through Capped Die—MS63 Red NGC. This error is more widely recognized by the name "counterbrockage." The obverse details are mushy and flattened, the reverse sharp and fully defined. Essentially, a capped die error with a brockage reverse created a new "obverse die" and, when struck against the next blank planchet, left the weak and distorted obverse image with a strong reverse that came from the physical reverse die in the press. Fully brilliant orange mint color.

Multiple Broadstruck 1970-S Lincoln Cent

1970-S Large Date Lincoln Cent—Struck Five Times, Broadstruck 20%, 35%, 30%, 35%—MS64 Red PCGS. Parts of four dates are present on this multiple struck Cent. The coin rotated 20% counterclockwise between the first and second strikes, and the remaining three strikes are each further rotated a few degrees counterclockwise.

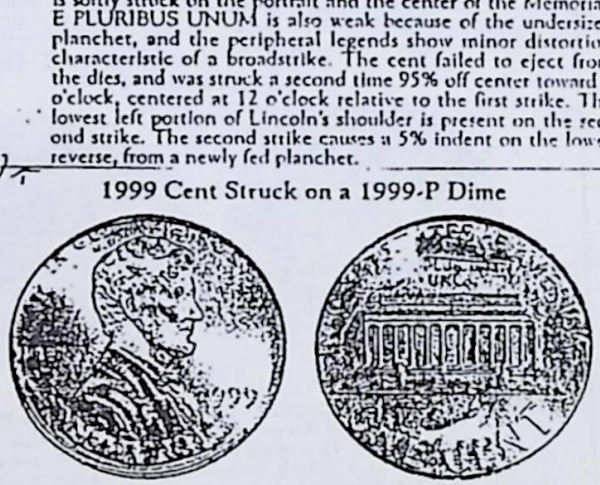
1999 Lincoln Cent—Double Denomination on Struc Dime—MS65 PCGS. Vestiges of the host coin are abundant clear on each side, mostly over the devices on the obverse b over the fields as well on the reverse. The host coin (the dim is flipped over with the obverse of the cent struck over t dime reverse and vice versa. Mostly brilliant with a few str tions and abrasions present in the fields. The Cent's 1999 da and the Dime's 1999-P date and mintmark are both plainly vi ible.

Double Struck 1971-D Cent on Dime Planchet



1971-D Lincoln Cent—Double Struck on 10C Planche 95% Off Center—MS62 PCGS. An unusual combination errors. Struck on a planchet intended for a clad dime, this cer is softly struck on the portrait and the center of the Memoria E PLURIBUS UNUM is also weak because of the undersize planchet, and the peripheral legends show minor distortio characteristic of a broadstrike. The cent failed to eject fro the dies, and was struck a second time 95% off center toward o'clock, centered at 12 o'clock relative to the first strike. Th lowest left portion of Lincoln's shoulder is present on the se ond strike. The second strike causes a 5% indent on the low reverse, from a newly fed planchet.

1999 Cent Struck on a 1999-P Dime



1999 Lincoln Cent—Double Denomination on Struc Dime—MS66 PCGS. A newly struck Roosevelt Dime appar ently was lodged in a cart or other device used to transpo planchets to the dies. It commingled with cent planchets, an was struck a second time, this time as a 1999 Lincoln Cen The outline of Roosevelt's portrait surrounds the memorial and the 1999-P date of the dime is also legible. This lustrou silver-colored Gem faint tan patina. The tops of IN GOD W TRUST are partly off the flan due to the undersized planche (a dime is slightly smaller than a cent).

1959D Mule in the News

In a recent COIN WORLD story, a 1959D mule cent was created (not nearly as defined as the one sold earlier) using electroplating materials from the property of convicted counterfeiter/murderer Kent Hoffman now in a Utah State prison. The purpose of the experiment apparently is to discredit the piece sold earlier by Goldberg & Goldberg also known as the "Baller/Heritage Specimen". That piece was sold at auction with the proviso that it was not returnable and also not certified by any certification service. However, it was certified as genuine by the Secret Service division of the Treasury Department. Coin experts such as J.C. Martin and Bob Campbell both believe the original piece was a creation of Kent Hoffman and somehow eluded confiscation when Hoffman was arrested. It surfaced shortly after his conviction and was previously submitted for certification but rejected as "suspect" by ANACS. PCGS rendered a similar opinion in 1992 when Steve Benson presented the coin for certification. For more specifics go on line for www.coinworld.com.

See CW story P. 12

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Mail Bid Sale #122 Results

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	$30	11	24	21	56	31	10	41	32.50
2	63	12	16	22	25	32	10	42	12
3	5	13	66	23	20	33	18.50	43	12
4	48	14	325	24	78	34	185		
5	no bid	15	125	25	150	35	10		
6	no bid	16	154	26	55	36	180		
7	73	17	230	27	17.50	37	195		
8	no bid	18	49.75	28	30	38	255		
9	6.50	19	6	29	30	39	30		
10	no bid	20	50	30	12.50	40	48		

Membership report

The following memebrs have signed up since the last issue of **The Quarterly.**

R1534	**Pete Mosiondz, Jr.**	**NJ**	**R1545**	**John C. Lawson**	**MI**
R1535	**John Hoffman**	**IL**	**R1546**	**Gary A. Parsons**	**OK**
R1536	**Mark Rooney**	**MA**	**R1547**	**James Roberts**	**ME**
R1537	**Steve A. Gatchell**	**TX**	**R1548**	**Paula Houston**	**AZ**
R1538	**John Aleman**	**MO**	**R1549**	**Merrill E. May**	**MA**
R1639	**Jerry Boucher**	**ME**	**R1550**	**Richard Blackburn**	**IN**
R1540	**Bruce Reinoehl**	**MI**	**R1551**	**Steve Schenk**	**IN**
Members 1541-1554 were in the ANA			**R1552**	**Charles Esposito**	**RI**
mini-semianr on Lincoln Cents			**R1553**	**Joseph Ssebanakitta**	**WA**
R1541	**Ted L. Dent**	**TX**	**R1554**	**Chet Hogan**	**FL**
R1542	**Michael Harper**	**KY**	**R1555**	**Carlos Santiago**	**PR**
R1543	**Frank Ginther**	**NY**	**R1556**	**Tim J. Goff**	**TX**
R1544	**Bud Cushman**	**ME**			

Penny Hoard Finally sold...

This nationally broadcast (newspaper and TV) dilemma of Ron England's 3.6 tons of pennies left out the numismatic angle. Since he started the hoarding in 1974, there was no doubt (statistically speaking) that a certain percentage—perhaps as many as 10% were wheat back cents. In addition, he had ROLLED AND DATED his coins—not just loose change! SLCC is very surprised that no coin dealer made a cash offer for the hoard—already ready-to-sell circulated rolls by date and mint! Mr. England could not find a bank to take his coins and finally his story reached Safeway Markets and they took the hoard and donated half to Make-A-Wish Foundation.

Safeway pays $10,000 for coins

By Dana Bartholomew
Staff Writer

The sound of clinking coins Thursday signaled the end of Ron England's world-famous million-penny collection — and a $5,000 gift for sick children.

Inside a Pavilions supermarket, the 60-year-old Granada Hills resident bid goodbye to the 3.6 tons of copper he stacked 30 years ago on a bet with his brother.

For his coins, he got a $10,000 check from Safeway Inc., owner of Vons/Pavilions, which donated $5,000 to the Make-A-Wish Foundation of Greater Los Angeles.

"No more pennies, this is super," said the shy Paramount Studios projectionist as four Make-A-Wish recipients fed $100 in pennies into a coin-counting machine before a gaggle of TV cameras.

"I don't think I'll collect much of anything any more (except) my pension check. I'm glad it's over, I really am."

The penny pile began when Ron bet his brother Russ in 1974 that he could collect a million pennies. If he amassed the coins, England said, his brother would buy him dinner in Paris.

So he pinched pennies. He went on a roll. By 1979, England managed to collect more than 20,000 rolls of pennies — each meticulously marked by mint and by year.

"Down the drain, down the drain," said George Flaherty, 75, England's ex-boss at Disney Corp., as a hundred coins went down the chute in Burbank. It was Flaherty who watched England roll thousands of pennies between films.

"If you ever worked with him, you would have believed it," he said. "He's that determined."

For years England's pennies languished under a woodpile in metal boxes, then were moved to his garage.

But when he and his wife, Judy, planned to move to Oregon this month, he found he could not convert his $10,000 hobby at his local bank without a hefty charge.

And Uncle Sam didn't want the money back either. The federal government wants the coins to stay in circulation.

After a Daily News story about his quandary, the Englands were deluged with media calls from around the world and offers to convert the heavy, $10,000 load of pennies into a more manageable currency form of equal value.

After Safeway offered to relieve his burden, it took one mover four hours and multiple trips Tuesday to ferry the coins from England's garage into a moving van.

Something to look for

1971 offers cent collectors doubled dies, RPMs

We're going to give the owners of Brilliant Uncirculated rolls and singles of cents dated 1971 something to look for (and those who search circulation change too).

Our first coin is a 1971 Lincoln cent struck at the Philadelphia Mint. The coin displays hub doubling on the date and LIBERTY and strong to moderate doubling on IN GOD WE TRUST.

Varieties Notebook
Ken Potter

The coin is now on the Professional Coin Grading Service's "hit list" of varieties for those who include such in their registry sets. This added exposure has created greater awareness and demand for the coin, which even in average Brilliant Uncirculated Mint State 63 condition was quoted to have a value of $150 in *The Cherrypickers' Guide To Rare Die Varieties* in 2000.

I have it listed in the Variety Coin Register for the date/Mint/denomination as VCR#1/DDO#1. Rich Schemmer of New York submitted it in August 1999.

As is so frequently the case, where you find one variety of a given type, there are more. Our second variety for this date and denomination is one that you could miss if you restrict your search to the date (as so many do when searching for VCR#1). Our VCR#2/DDO#2 exhibits nice doubling, primarily on IN GOD WE TRUST and LIBERTY. The doubling of the date is minimal. It is a coin well worth searching for with a current value of $75 or more in MS-64 and better grades. Tim Forsyth submitted this one in April 1993.

The 1971-D Lincoln cent – struck at the Denver Mint – boasts a nice, but little-known, doubled die obverse that shows rather well with strong separation lines on much of IN GOD WE TRUST and light doubling on the date and LIBERTY. It was listed as VCR#1/DDO#1 for Larry Comer of Michigan in October 1993. It should carry a value well in excess of $100 (possibly more) due to its rarity (I know of less than three or four coins).

1971-S LINCOLN cent exhibits a repunched Mint mark S/S West.

DOUBLED DIE Obverse 1971-D cent shows strong separation lines on much of IN GOD WE TRUST.

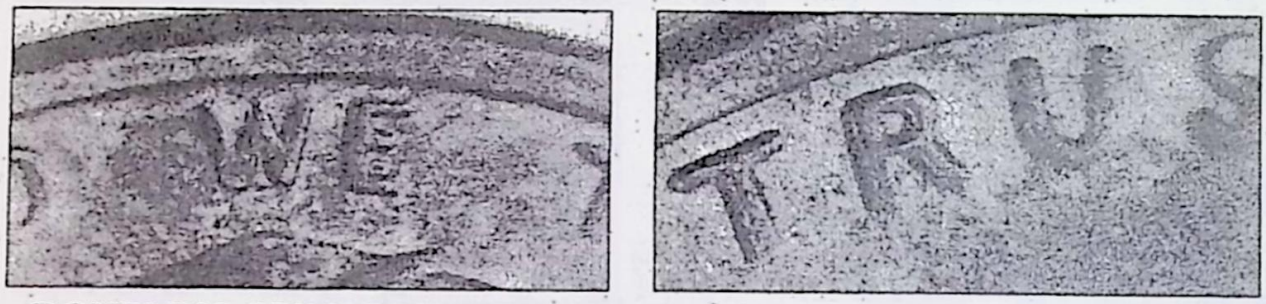
Of course that population could change drastically overnight if the right person opened the right bag (or rolls) but I believe that a value of at least $75+ would hold up well even if several hundred were found.

Finally, I show that the date 1971-S offers some spice in places other than the Proofs with our example of the 1971-S/S Lincoln cent with repunched Mint mark west. I list this one as VCR#3/RPM#1.

So now you have four obscure varieties to search for. Don't overlook the fact that there are a number of other obverse and reverse varieties known for this date and denomination that we simply did not have space to highlight.

Ken Potter is a Michigan dealer and researcher specializing in error and variety coinage.

1971 LINCOLN cent displays hub doubling on the date and LIBERTY, left, and strong to moderate doubling on IN GOD WE TRUST, above.



DOUBLING PRIMARILY on IN GOD WE TRUST and LIBERTY is evident on this 1971 Lincoln, Doubled Die Obverse cent, listed in the Variety Coin Register as VCR#2/DDO#2.

Author makes fake 1959 cent mule

Claims to use same techniques as Utah forger, murderer

By Paul Gilkes
COIN WORLD Staff

A counterfeit 1959 Lincoln cent mule with Wheat Heads reverse and the die shells used to produce it were presented Aug. 18 in Pittsburgh to the American Numismatic Association Museum.

The man who made the counterfeit once guarded convicted Utah forger and murderer Mark Hofmann at the Utah State Prison. The former prison guard said he made the counterfeit using the same methods employed by Hofmann in his counterfeiting activities.

Charles Larson, an expert gunsmith, restorer of antique firearms and self-taught coin die engraver, says he spent nearly two years trying to replicate the nickel electroplating techniques Hofmann claims to have used to fabricate counterfeit Mormon and U.S. coins.

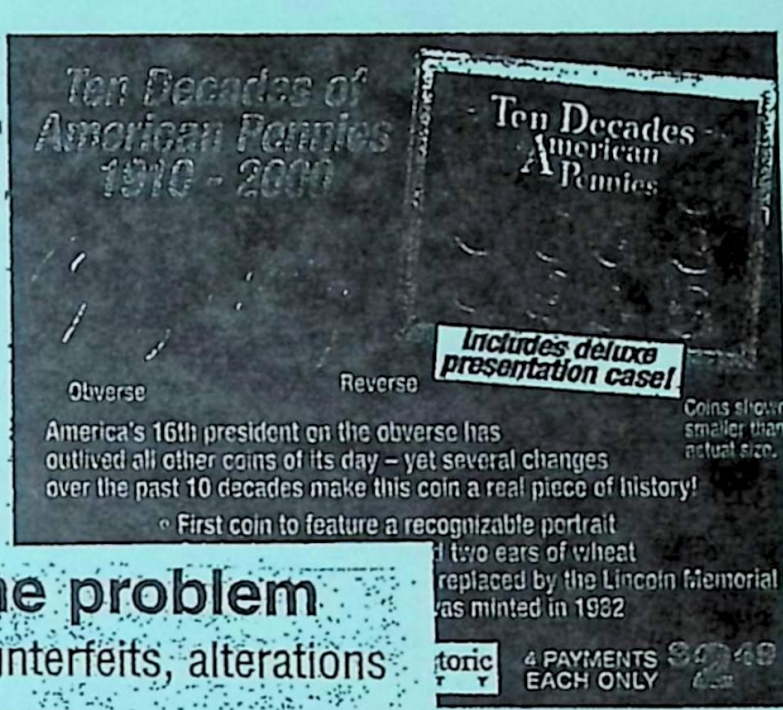
Larson handed over the counterfeit mule cent resulting from his experimentation to Douglas Mudd, ANA museum curator, for future use in numismatic education in counterfeit detection programs. Because of its congressionally chartered mandate for numismatic education, the ANA may legally accept donations of known counterfeit numismatic

See **FAKE CENT** Page 42

RECENT COUNTERFEIT of a 1959 Lincoln cent with 1958-style Wheat Heads reverse was made to test techniques of a convicted forger and murderer. The maker of this fake donated it to the ANA for its counterfeit reference collection.

Another Coin Ad

Like so many similarly packaged coins, this ad offers a sampling of Lincoln Cents from each decade 1910-2000. The probable retail value of the ten coins is about $1. The ad offers this display and 10 coins for 4 payments of $2.49 each. It is very unlikely that any collector would buy it—but they will probably sell many anyway—maybe as gifts to grandkids or foreign visitors.


Ten Decades of American Pennies 1910 - 2000
Ten Decades American Pennies
Includes deluxe presentation case!
Obverse
Reverse
America's 16th president on the obverse has outlived all other coins of its day – yet several changes over the past 10 decades make this coin a real piece of history!
First coin to feature a recognizable portrait
two ears of wheat
replaced by the Lincoln Memorial
as minted in 1982
4 PAYMENTS EACH ONLY

c c c c c

Diagnosing the problem

1931-S cent target of counterfeits, alterations

The 1931-S Lincoln cent is one of the key dates to the series.

While the 1931-S Lincoln cent is not among the most valuable dates in the series, it has long drawn the attention of counterfeiters and alteration experts.

Michael Fahey is senior authenticator-grader for ANACS Grading Service in Columbus, Ohio.

THE DIGITS in the date of a genuine 1931-S Lincoln cent are very close together, where most of the other dates in the 1930s are spread out more.

MOST FAKE 1931-S Lincoln cents are alterations of more common San Francisco Mint pieces from the 1930s. The 1936-S cent is often used for alteration purposes, since the left side of the 6 in the date is easily transformed into a 1. This is an example of the 1936-S to 1931-S alteration.

ON THIS die-struck counterfeit, notice that the lower curve of the 3 is much too long, and the other digits in the date do not precisely reproduce the appearance of the genuine coin.

Most fake 1931-S Lincoln cents are alterations of more common San Francisco Mint pieces from the 1930s. The 1936-S Lincoln cent is often used for alteration purposes, since the left side of the 6 in the date is easily transformed into a 1.

This type of alteration can usually be detected with a brief inspection of the date area.

The digits in the date of a genuine 1931-S Lincoln cent are very close together, where most of the other dates in the 1930s are spread out more.

The second 1 in the date should also be carefully inspected. Most alterations did not produce a fake 1 in the same precise location as on a genuine coin.

A number of die struck counterfeits are known for the 1931-S Lincoln cent.

The illustrated fake is fairly easy to spot: the edge is very sharp, nearly as squared-off as a Proof Lincoln cent from the 1950s or the 1960s.

If you compare the shape of the digits in the date with the genuine example, you will notice that the lower curve of the 3 is much too long, and the other digits in the date do not precisely reproduce the appearance of the genuine coin.

Society of Lincoln Cent Collectors

Mail Bid Sale Rules

Consignor's Rules:

1. Consignors must be members of SLCC.
2. Lots must be small cents—sets, rolls, singles, albums, clearly marked to date and grade.
3. Selection for Mail Bid Sale is up to SLCC.
4. No altered, counterfeit, damaged, or loose coins accepted.
5. Invoice listing all coins must accompany the consignment. Placement will be in the next mail bid sale—if possible, space permitting.
6. Payment will be made 45 days after the close of the sale—or sooner, if possible. Ten percent of the bid price will go to SLCC. There is no bidder's fee, except postage and insurance.
7. Unsold "reserve" lots are charged 5% of the reserve

Bidder's Rules:

1. Bidders must be members of SLCC.
2. Bids must be in 25c, 50c, or whole dollar amounts.
3. All lots are open unless marked "reserve".
4. Use the enclosed bid sheet or copy.
5. Bids must arrive on or before the closing date.
6. Late bids will not be honored.
7. No "open" bids accepted.
8. Bidders bidding on their own lots are charged 5% if not overbid.
9. Bid sheets must include current mailing address and daytime telephone number
10. Bidder's are responsible for their own errors—make bids legible.
11. There is a 5 day return privilege—no questions asked—EXCEPT for slabbed coins and lots paid for more than five days after receipt. Coins submitted for encapsulation that come back less than the grade sold for are not returnable UNLESS marked "counterfeit" or "altered".
12. Bidders' and consignors' rules are subject to change without notice.

Adopted January, 2002